(c) Out of total of fifteen IPOs made so far in the financial year 2009-10, repayment of loans was disclosed as one of the objects in the offer documents of two IPOs.

(d) SEBI Regulations do not prohibit usage of IPO proceeds for repayment of previous liabilities subject to adequate disclosure of the same in the offer document for the IPO.

(e) SEBI is not contemplating any change in the current regulatory framework regarding usage of issue proceeds.

Premium charges on IPOs

2827. SHRI TIRUCHI SIVA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Securities and Exchange Board of India (SEBI) is looking into the issue of charging higher premium on Initial Public Offerings (IPOs) by the companies;

(b) whether SEBI has prescribed any criteria for fixing the premium on IPO; and

(c) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) The issue price of IPOs is not determined by SEBI. The issuer in consultation with the Lead Manager to the issue decides the price band and justifies the same in the offer document on the basis of various accounting ratios and other qualitative factors that determine the valuation of the company. In case of Book — built issues, the final issue price is determined by the market forces by taking into account the demand and supply for the securities.

(b) SEBI has not prescribed any criteria for fixing premium on IPOs by the companies.

(c) In view of reply to (b) as above, does not arise.

Mosquito-prone areas of Delhi

2828. SHRI MOHAMMED ADEEB:
SHRI SABIR ALI:

Will the Minister of HEALTH AND FAMILY WELFARE be pleased to state:

(a) the areas in Delhi which are prone to mosquitoes;

(b) the present state of mosquito menace in various parts of Delhi; and

(c) the action being taken in the matter?

THE MINISTER OF STATE IN THE MINISTRY OF HEALTH AND FAMILY WELFARE (SHRI DINESH TRIVEDI): (a) and (b) Almost all zones of Municipal Corporation of Delhi, New